

**River Valley School District  
Budget Scorecard**

<b>Updated 2015-16 Base</b>		
		<b>Board</b>
		<b>Approved</b>
<b>Action Date</b>	<b>Description</b>	<b>Changes</b>
<b>7/1/2015</b>	<b>Base Forecast Surplus/(Deficit)</b>	<b>\$ -</b>
12/10/2015	Maintenance equipment	\$ (33,459)
12/10/2015	High School sound system	\$ (13,200)
12/10/2015	Concrete work on sidewalks	\$ (6,000)
12/10/2015	Duct Cleaning	\$ (8,000)
12/10/2015	HVAC balancing	\$ (20,000)
12/10/2015	Cameras at Plain	\$ (5,000)
12/10/2015	Bleacher and backboard code updates	\$ (20,000)
	Duct cleaning overage	\$ (4,000)
	Cameras at Plain overage	\$ (5,000)
	Code upgrades overage	\$ (5,000)
2/11/2016	<b>Updated Base Forecast (Deficit)</b>	<b>\$ (119,659)</b>

<b>2016-17 Forecast</b>		
		<b>Potential</b>
		<b>Changes</b>
<b>Date</b>	<b>Description</b>	<b>Changes</b>
<b>7/1/2016</b>	<b>Forecast (Deficit)</b>	<b>\$ (288,531)</b>
	4.0 FTE reduction in district teaching staff	\$ 313,099
	2.0 FTE reduction in nine-month employees	\$ 43,725
	Add 1 shuttle bus route	\$ (12,888)
	Transporation savings for 2 less student days	\$ 9,632
	Utility Savings	\$ 10,500
	Operational contract increase	\$ (4,865)
6/30/2017	<b>Updated Forecast Surplus</b>	<b>\$ 70,672</b>

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<b>2017-18 Forecast</b>		
		<b>Potential</b>
<b>Action Date</b>	<b>Description</b>	<b>Changes</b>
<b>7/1/2017</b>	<b>Forecast Surplus/(Deficit)</b>	<b>\$ (507,361)</b>
	Recurring referendum if passed in Nov 2016	\$ 675,000
	If referendum fails, recommendation to look at reduction and alterations in academic and co-curricular programming	
<b>6/30/2018</b>	<b>Updated Forecast Surplus</b>	<b>\$ 167,639</b>

<b>2018-19 Forecast</b>		
		<b>Potential</b>
<b>Action Date</b>	<b>Description</b>	<b>Changes</b>
<b>7/1/2018</b>	<b>Forecast Surplus/(Deficit)</b>	<b>\$ (528,887)</b>
	4.0 FTE reduction in district teaching staff	\$ 340,460
	3.0 FTE reduction in nine-month employees	\$ 73,124
	Delete 1 shuttle bus route	\$ 13,677
	Utility Savings	\$ 11,143
	Operational contract decrease	\$ 22,316
	Staff travel	\$ 8,349
	Administrative building coordinator	\$ 10,301
	Building maintenance	\$ 30,000
<b>6/30/2019</b>	<b>Updated Forecast (Deficit)</b>	<b>\$ (19,517)</b>

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FTE

**Full-time equivalency**

**Reduction in staff includes salary and benefits**

**Salary increase** 1.5%

**Health insurance increase** 5.0%

**Dental insurance increase** 2.5%

**Utilites increase** 3.0%

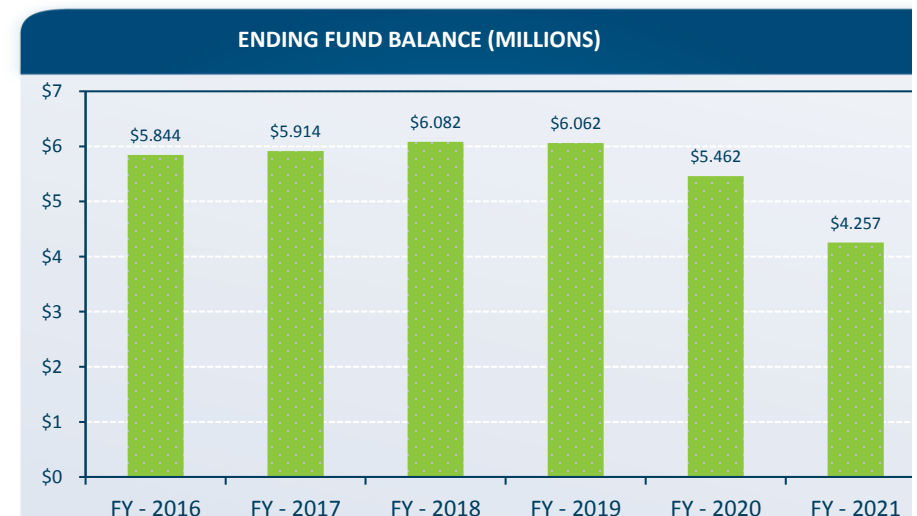
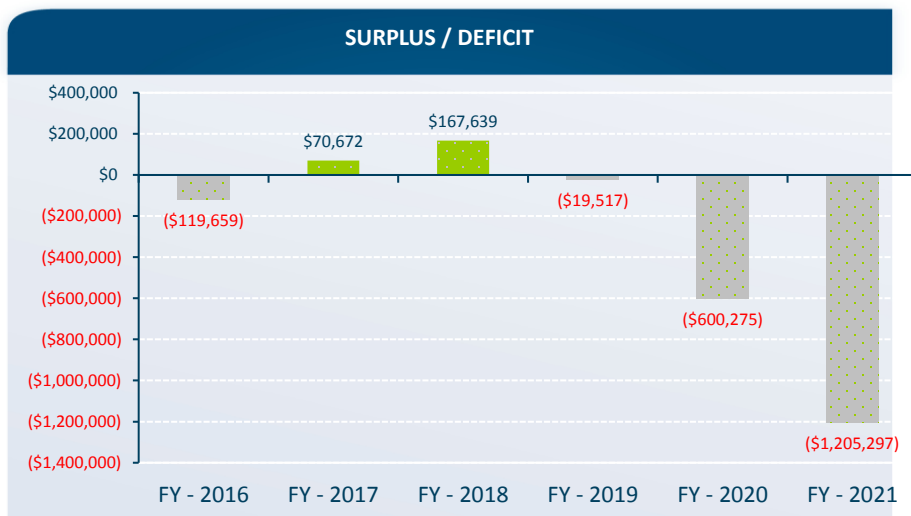
**Transportation increase** 2.0%

**Liability insurances increase** 2.0%

## River Valley School District

### Fund 10 - General Fund - Projection Summary

	BUDGET FY - 2016	REVENUE & EXPENDITURE PROJECTIONS									
		FY - 2017	% Δ	FY - 2018	% Δ	FY - 2019	% Δ	FY - 2020	% Δ	FY - 2021	% Δ
<b>REVENUE</b>											
Local Sources	\$8,587,689	\$8,896,090	3.6%	\$9,214,573	3.6%	\$9,355,898	1.5%	\$9,517,431	1.7%	\$9,496,582	-0.2%
State Sources	\$6,223,241	\$5,640,965	-9.4%	\$5,749,026	1.9%	\$5,249,335	-8.7%	\$4,844,170	-7.7%	\$4,606,499	-4.9%
Federal Sources	\$269,924	\$269,924	0.0%	\$269,924	0.0%	\$269,924	0.0%	\$269,924	0.0%	\$269,924	0.0%
Other	\$349,500	\$299,435	-14.3%	\$302,210	0.9%	\$304,985	0.9%	\$307,760	0.9%	\$310,535	0.9%
<b>TOTAL REVENUE</b>	<b>\$15,430,354</b>	<b>\$15,106,414</b>	<b>-2.10%</b>	<b>\$15,535,733</b>	<b>2.84%</b>	<b>\$15,180,142</b>	<b>-2.29%</b>	<b>\$14,939,285</b>	<b>-1.59%</b>	<b>\$14,683,540</b>	<b>-1.71%</b>
<b>EXPENDITURES</b>											
Salary and Benefits	\$9,519,603	\$9,397,239	-1.3%	\$9,624,863	2.4%	\$9,434,812	-2.0%	\$9,665,735	2.4%	\$9,903,052	2.5%
Other Objects	\$6,030,410	\$5,638,503	-6.5%	\$5,743,231	1.9%	\$5,764,848	0.4%	\$5,873,825	1.9%	\$5,985,785	1.9%
<b>TOTAL EXPENDITURES</b>	<b>\$15,550,013</b>	<b>\$15,035,742</b>	<b>-3.31%</b>	<b>\$15,368,094</b>	<b>2.21%</b>	<b>\$15,199,659</b>	<b>-1.10%</b>	<b>\$15,539,560</b>	<b>2.24%</b>	<b>\$15,888,837</b>	<b>2.25%</b>
<b>SURPLUS / DEFICIT</b>	<b>(\$119,659)</b>	<b>\$70,672</b>		<b>\$167,639</b>		<b>(\$19,517)</b>		<b>(\$600,275)</b>		<b>(\$1,205,297)</b>	
Change over Previous Year		\$190,331		\$96,966		(\$187,156)		(\$580,758)		(\$605,022)	
<b>BEGINNING FUND BALANCE</b>	<b>\$5,963,198</b>	<b>\$5,843,539</b>		<b>\$5,914,211</b>		<b>\$6,081,850</b>		<b>\$6,062,332</b>		<b>\$5,462,057</b>	
<b>ENDING FUND BALANCE</b>	<b>\$5,843,539</b>	<b>\$5,914,211</b>		<b>\$6,081,850</b>		<b>\$6,062,332</b>		<b>\$5,462,057</b>		<b>\$4,256,761</b>	
<b>FUND BALANCE AS % OF EXPENDITURES</b>	<b>32.3%</b>	<b>32.0%</b>		<b>33.1%</b>		<b>32.2%</b>		<b>28.4%</b>		<b>22.0%</b>	



## River Valley School District Tax Levy & Mill Rate Analysis

		FY-2011	FY-2012	Actual FY-2013	FY-2014	FY-2015	Budget FY-2016	FY-2017	FY-2018	Projections FY-2019	FY-2020	FY-2021
<b>Tax Levy</b>												
Fund 10	General Fund	\$8,188,748	\$7,948,751	\$8,227,069	\$8,497,613	\$8,292,549	\$8,455,696	\$8,764,097	\$9,082,580	\$9,223,905	\$9,249,752	\$9,220,042
Fund 10	Property Tax Charge Back	\$479	\$1,163	\$1,308	\$1,398		\$293					
<b>Total General Fund Levy</b>		<b>\$8,189,227</b>	<b>\$7,949,914</b>	<b>\$8,228,377</b>	<b>\$8,499,011</b>	<b>\$8,292,549</b>	<b>\$8,455,989</b>	<b>\$8,764,097</b>	<b>\$9,082,580</b>	<b>\$9,223,905</b>	<b>\$9,249,752</b>	<b>\$9,220,042</b>
Fund 38	Non-Ref. Debt Svc.					\$128,771	\$128,756	\$128,756	\$128,756	\$128,756	\$128,756	\$128,756
Fund 39	Ref. Approved Debt Svc.	\$770,815	\$750,000	\$750,000	\$750,000	\$750,000	\$675,000					
Fund 41	Capital Expansion Fund											
Fund 80	Community Service Fund	\$40,000	\$50,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
<b>Total Levy</b>		<b>\$9,000,042</b>	<b>\$8,749,914</b>	<b>\$9,058,377</b>	<b>\$9,329,011</b>	<b>\$9,251,320</b>	<b>\$9,339,745</b>	<b>\$8,972,853</b>	<b>\$9,291,336</b>	<b>\$9,432,661</b>	<b>\$9,458,508</b>	<b>\$9,428,798</b>
<b>Percent Change</b>			-2.78%	3.53%	2.99%	-0.83%	0.96%	-3.93%	3.55%	1.52%	0.27%	-0.31%
<b>Equalized Valuation (TIF Out)</b>												
		\$866,869,682	\$855,010,024	\$847,341,623	\$833,650,138	\$827,683,583	\$866,449,092	\$883,778,074	\$903,663,081	\$926,254,658	\$951,726,661	\$980,278,461
<b>Percent Change</b>			-1.37%	-0.90%	-1.62%	-0.72%	4.68%	2.00%	2.25%	2.50%	2.75%	3.00%
<b>Mill Rate</b>												
Fund 10	General Fund	\$9.45	\$9.30	\$9.71	\$10.19	\$10.02	\$9.76	\$9.92	\$10.05	\$9.96	\$9.72	\$9.41
Fund 38	Non-Ref. Debt Svc.					\$0.16	\$0.15	\$0.15	\$0.14	\$0.14	\$0.14	\$0.13
Fund 39	Ref. Approved Debt Svc.	\$0.89	\$0.88	\$0.89	\$0.90	\$0.91	\$0.78					
Fund 41	Capital Expansion Fund											
Fund 80	Community Service Fund	\$0.05	\$0.06	\$0.09	\$0.10	\$0.10	\$0.09	\$0.09	\$0.09	\$0.09	\$0.08	\$0.08
<b>Mill Rate Total</b>		<b>\$10.38</b>	<b>\$10.23</b>	<b>\$10.69</b>	<b>\$11.19</b>	<b>\$11.18</b>	<b>\$10.78</b>	<b>\$10.15</b>	<b>\$10.28</b>	<b>\$10.18</b>	<b>\$9.94</b>	<b>\$9.62</b>
<b>Percent Change</b>			-1.45%	4.50%	4.68%	-0.09%	-3.58%	-5.84%	1.28%	-0.97%	-2.36%	-3.22%

### MILL RATE ANALYSIS

