



RIVER VALLEY SCHOOL DISTRICT

660 West Daley Street

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Spring Green, Wisconsin 53588

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Phone: 608-588-2551

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Student Activity Fund Management

Student Activity funds are established to account for monies used to support the activities of student organizations and clubs. The students in the organization are involved in the management of the organization's activities. Acting as agent, the district is responsible for maintaining records and properly accounting for the activity within the activity funds (student activity funds). The funds are under the control of the school board which has a fiduciary responsibility to establish and enforce policies and procedures to safeguard activity account assets consistent with other assets of the school district. The school district activity fund policy goal is to formulate and evaluate fraud prevention and create detection policies and procedures to ensure the safeguard and accounting integrity of student activity funds. These policies and procedures that the school district has adopted are to establish and improve controls over activity funds for which it has custodial responsibility.

LEGAL REF.: Section 120.14(1) Wisconsin Statutes
120.16(2)

CROSS REF.: Policy #682 – Audits
DPI Website

APPROVED: April 13, 1989

REVISED: June 13, 1991

APPROVED: July 11, 1991

REVISED: February 9, 1995

APPROVED: March 9, 1995

REVISED: July 10, 1997

APPROVED: July 24, 1997

REVISED: February 11, 1999

APPROVED: March 11, 1999

REVISED: November 13, 2008

APPROVED: January 8, 2009

REVISED: March 8, 2018

APPROVED: April 12, 2018