



# RIVER VALLEY SCHOOL DISTRICT

660 West Daley Street

≈

Spring Green, Wisconsin 53588

≈

Phone: 608-588-2551

---

620

## ANNUAL OPERATING BUDGET

The Board shall consider and adopt the school district's operating budget annually. The budget shall be based upon the educational needs and financial ability of the district.

Preparation of the district budget shall be delegated to the District Administrator. The District Administrator shall involve members of the school staff in a cooperative effort to determine the needs of the district.

A preliminary budget shall be presented to the Board for consideration as early as possible. The Board shall study and evaluate the proposed receipts, expenditures and amount to be raised by local taxes in terms of the educational plan and ability of the school district to support the plan. Recommendations for changes in the proposed budget will be considered. Special budget review meetings may be scheduled by the Board.

The proposed annual operating budget shall be presented to school district electors at a budget hearing held immediately prior to the district's annual meeting. Electors at the annual meeting shall adopt the tax levy, and the Board shall adopt the final operating budget at a Board meeting held after the annual meeting.

Implementation of the budget shall be delegated to the District Administrator. He/she shall keep the Board informed of the status of the budget at each regular Board meeting.

The budget will be administered in accordance with legal requirements of the State of Wisconsin Department of Public Instruction. The District Administrator will ascertain the legality of all expenditures before recommending them to the Board for approval.

The adopted budget shall be adhered to as closely as possible and shall only be revised when emergencies arise. The District Administrator shall recommend to the Board the transfer of one budget item to another as conditions may require. Alterations in the amounts and purposes of budget appropriations shall be made only when authorized by a two-thirds vote of the entire membership of the Board as prescribed by law.

LEGAL REF.: Sections 65.90 Wisconsin Statutes

120.10(8)

120.11(3)

120.12(3)

120.13(32)

120.17(8)

121.05(1)(c)4

APPROVED: July 13, 1989

REVISED: February 24, 1997

APPROVED: March 31, 1997

REVISED: April 14, 2016

APPROVED: May 12, 2016