



River Valley School District Budget Hearing

Date: Thursday, October 22, 2015

Time: 7:00 p.m.

Location: River Valley High School

Little Theater

660 Varsity Blvd

Spring Green, WI 53588





2015-2016 Board of Education

<u>Name</u>		<u>Address</u>	<u>Area</u>	<u>Term Expires</u>
Dick Cates	President	Spring Green	8	4/23/2018
John Bettinger	Vice President	Plain	9	4/25/2016
Kathy Jennings	Treasurer	Arena	1	4/24/2017
Deborah Nelson	Clerk	Arena	2	4/24/2017
Sara Young		Spring Green	6	4/25/2016
Fred Iausly		Spring Green	7	4/23/2018
Brice McCauley		Lone Rock	4	4/24/2017
Paul Cummings		Dodgeville	3	4/25/2016
Mark Strozinsky		Lone Rock	5	4/23/2018



2015-2016 Administration

<u>Name</u>	<u>Position</u>
Tom Wermuth	District Administrator
Darby Blakley	High School Principal
James Radtke	Middle School Principal
Jaime Hegland	Elementary Director
Brian Krey	Director of Academic Services & Associate Elementary Principal
Lisa Kjos	Pupil Services & Special Education Director School Psychologist
Jon Novak	Business Manager

District Initiatives

- 4K at Plain Elementary and Spring Green Elementary
- Class configurations
- RVTV
- RV eSchool
- One to One Technology Initiative
- Facilities Study
- Population and Enrollment Study
- Energy Efficiency Programs (Next Slide)

Energy Efficiency Programs

- July 16, 2015 School Board voted to exceed 2015-2016 Revenue Limit by \$450,000
- One-time, non-recurring exemption
- Roof replacement at High School '93 addition
- Lighting at High School, Lone Rock and Arena Elementary Schools
- Payback is 21.8 years



Overview of Budget

- Budget Publication
 - Budget Hearing is a Breakdown of the Budget Publication



Fund Definitions

- Fund 10: General Fund
- Fund 21: Special Projects Fund - Gifts
- Fund 27: Special Education Fund
- Fund 38: Non-Referendum Debt Service Fund
- Fund 39: Debt Service Fund
- Fund 49: Other Capital Projects Fund
- Fund 50: Food Service Fund
- Fund 72: Scholarship Trust Fund
- Fund 80: Community Service Fund
 - All funds are set by Wisconsin Uniform Financial Accounting Requirements (WUFAR)
 - Funds used to help in budgets and accountability



Where does the money come from?

- Revenue Cap Limit 2015-2016

- 39.2% State Aid

- 60.8% Local Taxes

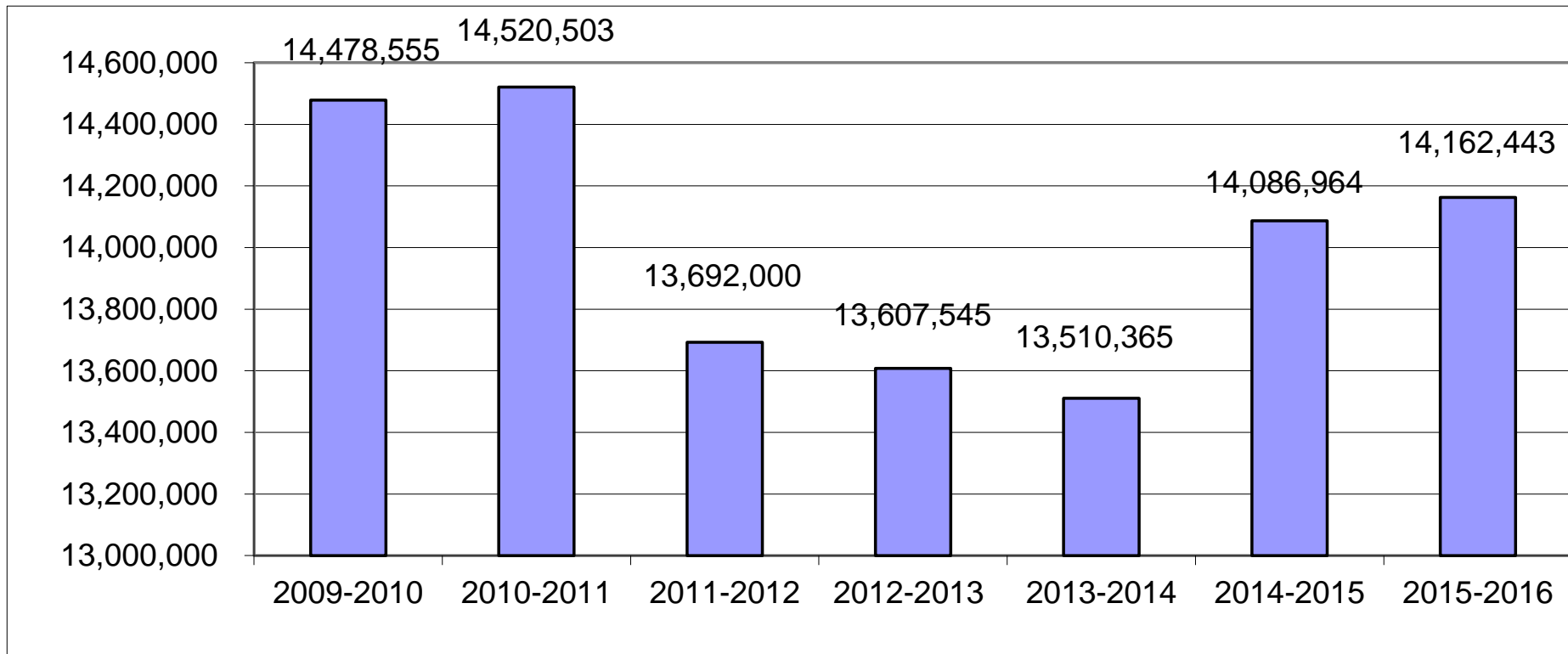




2015-2016 State Budget Decisions

Revenue Cap

- 0.6% or \$77,610 increase from 2014-2015.





2015-2016 State Budget Decisions

State General Aid

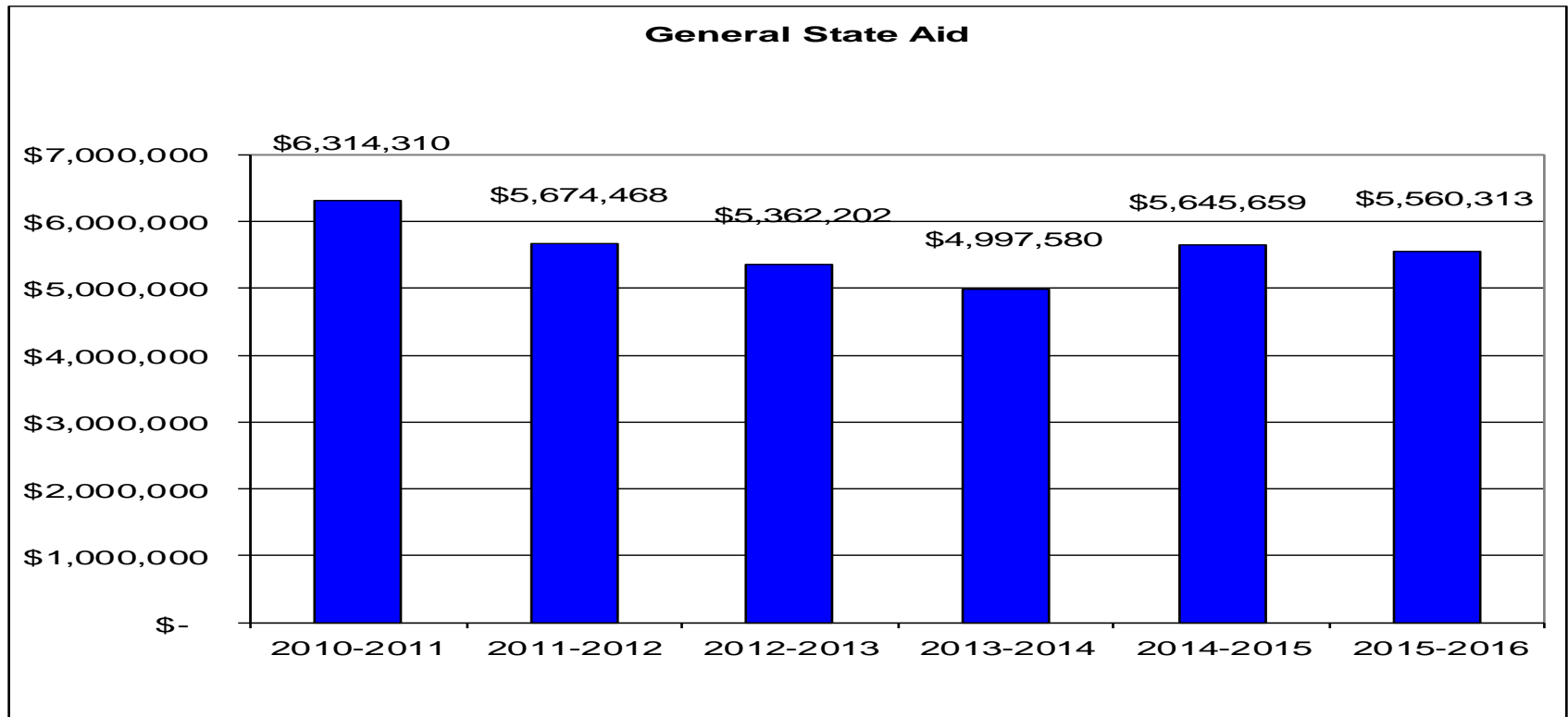
- State General Aid *increased* by 2.96% in 2015-2016.
- RVSD state aid *decreased* 1.5 %.



2015-2016 Budget Decisions

State General Aid

- 2015-2016 budget plan based on state general aid decrease of \$85,346 (-1.5%)





Total Funds Tax Levy

	2011- 2012	2012- 2013	2013- 2014	2014- 2015	2015- 2016
Total Funds Tax Levy	\$8,749,914	\$9,058,377	\$9,329,011	\$9,251,320	\$9,339,745
Total Funds Tax Levy Change	-2.78%	3.53%	2.99%	-0.08%	1.00%
Tax Rate	\$10.23	\$10.69	\$11.19	\$11.18	\$10.78



Tax Rate Impact

School Portion Only

Property Value	2012-2013	2013-2014	2014-2015	2015-2016	Projected Impact
\$100,000	\$1,069.00	\$1,119.00	\$1,118.00	\$1,078.00	-\$40.00
\$200,000	\$2,138.00	\$2,238.00	\$2,236.00	\$2,156.00	-\$80.00
\$300,000	\$3,207.00	\$3,357.00	\$3,354.00	\$3,234.00	-\$120.00
\$400,000	\$4,276.00	\$4,476.00	\$4,472.00	\$4,312.00	-\$160.00

FIVE YEAR BREAKDOWN OF SCHOOL DISTRICT EQUALIZED VALUES

	2011	2012	2013	2014	2015	2015
	EQUALIZED	EQUALIZED	EQUALIZED	EQUALIZED	EQUALIZED	Percent
<u>MUNICIPALITY</u>	<u>VALUATION</u>	<u>VALUATION</u>	<u>VALUATION</u>	<u>VALUATION</u>	<u>VALUATION</u>	<u>Change</u>
T BLACK EARTH	1,636,901	1,675,306	1,455,039	1,451,590	1,445,609	-0.41%
T ARENA	131,826,891	134,051,932	132,604,151	134,339,789	136,100,479	1.31%
T CLYDE	32,552,343	34,132,666	33,660,015	34,097,607	33,947,604	-0.44%
T DODGEVILLE	285,426	280,556	275,538	278,170	273,829	-1.56%
T RIDGEWAY	1,094,032	983,752	1,016,648	994,332	1,068,698	7.48%
T WYOMING	66,300,825	67,917,483	67,259,628	65,572,502	65,553,514	-0.03%
V ARENA	41,004,900	40,045,300	37,286,500	37,705,400	39,706,700	5.31%
T BUENA VISTA	43,468,832	42,924,150	39,679,931	40,711,117	42,638,357	4.73%
T ITHACA	966,795	1,006,798	1,053,993	1,039,787	1,050,403	1.02%
V LONE ROCK	32,382,600	31,203,300	28,867,000	31,376,000	32,881,900	4.80%
T BEAR CREEK	50,195,325	48,964,199	51,023,449	49,144,540	52,617,117	7.07%
T FRANKLIN	51,141,400	50,094,439	52,378,607	50,924,450	52,743,195	3.57%
T HONEY CREEK	150,748	146,805	147,858	147,004	166,684	13.39%
T SPRING GREEN	162,843,500	155,166,900	155,016,100	154,998,600	165,584,000	6.83%
T TROY	21,192,306	21,284,837	20,923,481	21,017,095	21,959,503	4.48%
V PLAIN	68,513,600	66,518,800	64,930,200	64,534,500	65,710,000	1.82%
V SPRING GREEN	<u>149,453,600</u>	<u>150,944,400</u>	<u>146,072,000</u>	<u>139,351,100</u>	<u>153,001,500</u>	9.80%
	855,010,024	847,341,623	833,650,138	827,683,583	866,449,092	4.68%
INCREASE/(DECREASE)	-1.37%	-0.90%	-1.62%	-0.72%	4.68%	
Five Year Trend					1.34%	

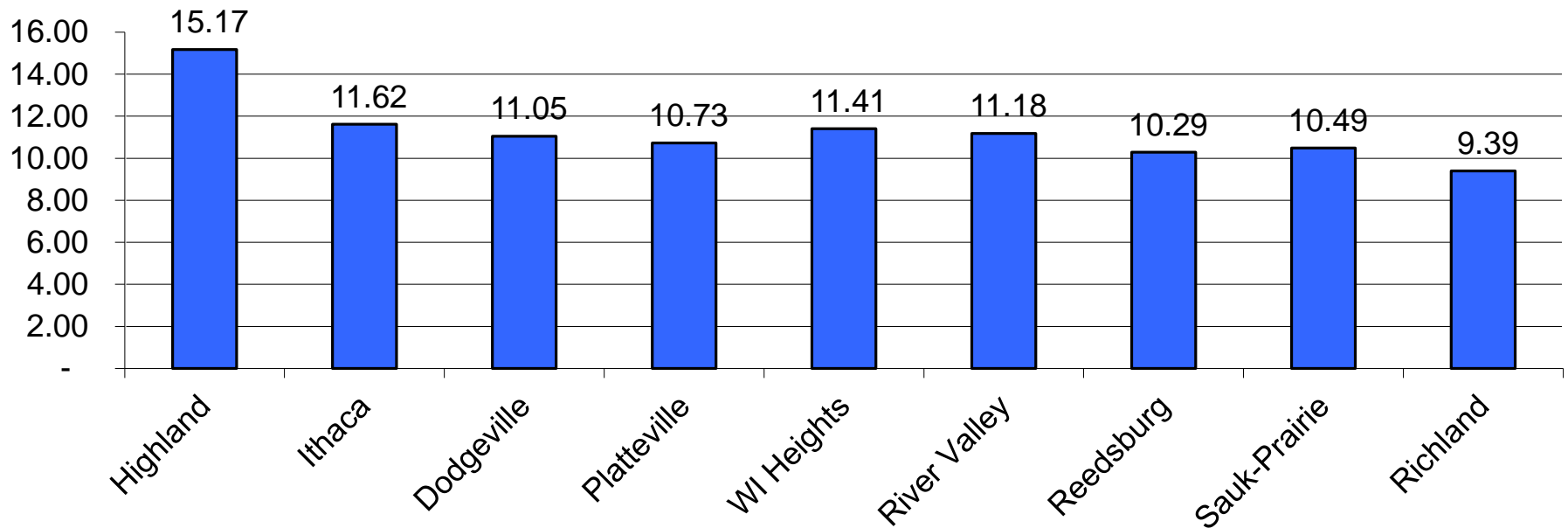
TAX LEVY COMPARISON BY MUNICIPALITY

	<u>2014-2015</u>	<u>2015-2016</u>	<u>PERCENT</u>	<u>LEVY</u>	
	<u>TAX LEVY</u>	<u>TAX LEVY</u>	<u>OF LEVY</u>	<u>CHANGE</u>	
T BLACK EARTH	\$ 16,224.95	\$ 15,582.70	0.17%	(642.25)	-4.0%
T ARENA	1,501,564.61	\$1,467,072.65	15.71%	(34,491.96)	-2.3%
T CLYDE	381,121.34	\$ 365,932.60	3.92%	(15,188.74)	-4.0%
T DODGEVILLE	3,109.21	\$ 2,951.69	0.03%	(157.52)	-5.1%
T RIDGEWAY	11,114.01	\$ 11,519.85	0.12%	405.84	3.7%
T WYOMING	732,927.67	\$ 706,623.29	7.57%	(26,304.38)	-3.6%
V ARENA	421,446.95	\$ 428,011.82	4.58%	6,564.87	1.6%
T BUENA VISTA	455,042.94	\$ 459,613.13	4.92%	4,570.19	1.0%
T ITHACA	11,622.08	\$ 11,322.65	0.12%	(299.43)	-2.6%
V LONE ROCK	350,700.95	\$ 354,445.01	3.80%	3,744.06	1.1%
T BEAR CREEK	549,306.37	\$ 567,177.53	6.07%	17,871.16	3.3%
T FRANKLIN	569,201.07	\$ 568,536.57	6.09%	(664.50)	-0.1%
T HONEY CREEK	1,643.12	\$ 1,796.74	0.02%	153.62	9.3%
T SPRING GREEN	1,732,475.64	\$1,784,885.40	19.11%	52,409.76	3.0%
T TROY	234,915.70	\$ 236,708.84	2.53%	1,793.14	0.8%
V PLAIN	721,325.54	\$ 708,310.10	7.58%	(13,015.44)	-1.8%
V SPRING GREEN	<u>1,557,577.85</u>	<u>\$1,649,254.42</u>	<u>17.66%</u>	<u>91,676.57</u>	<u>5.9%</u>
	\$9,251,320.00	\$9,339,745.00	100.00%	\$ 88,425.00	1.0%



Tax Rate Comparison to Surrounding Districts (2014-2015)

2014-2015 TAX RATES





Definition of Fund Balance

Fund balance represents the fund's total assets minus its liabilities.

The fund may have liabilities, such as an accounts payable amount due to a supplier, and it may include receivables, a promise of receipt of future payments.



District Fund Balance

	2012- 2013	2013- 2014	2014- 2015	2015-2016 Projected
Beginning Fund Balance	\$5,651,609	\$5,771,166	\$5,647,059	\$5,963,198
Ending Fund Balance	\$5,771,166	\$5,647,059	\$5,963,198	\$5,963,198
Fund Balance as % of Total Expenditures	31.5%	30.4%	32.4%	32.4%



Fund 10 – General (Operating) Fund

- Purpose is to account for daily activities of the district business.

	Audited 2013-2014	Unaudited 2014-2015	Budgeted 2015-2016
Total Revenues	\$14,936,370	\$15,774,880	\$15,430,354
Total Expenditures	\$15,060,476	\$15,458,742	\$15,430,354
Revenue-Expense Total	(\$124,106)	\$316,138	\$0
Beginning Fund Balance	\$5,771,166	\$5,647,060	\$5,963,198
Ending Fund Balance	\$5,647,060	\$5,963,198	\$5,963,198



Fund 10 – General Fund Revenue

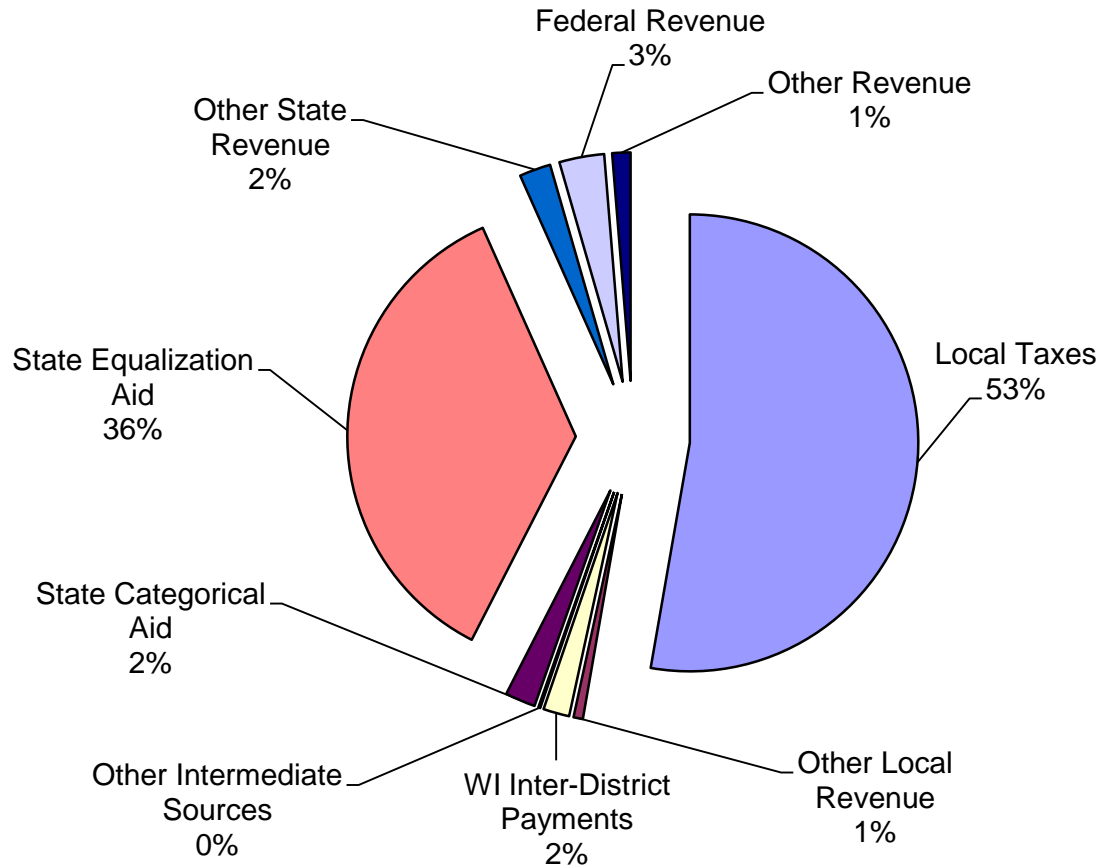
	Audited 2013-14	Audited 2014-15	Budgeted 2015-2016
<u>Revenues</u>			
Local Taxes	\$ 8,524,092	\$ 8,319,659	\$ 8,482,989
Other Local Revenue	\$ 102,707	\$ 104,505	\$ 104,700
WI Inter-District Payments	\$ 238,268	\$ 291,416	\$ 300,500
Other Intermediate Sources	\$ 8,684	\$ 21,688	\$ 19,000
State Categorical Aid	\$ 221,019	\$ 338,041	\$ 328,250
State Equalization Aid	\$ 4,997,580	\$ 5,645,659	\$ 5,560,313
Other State Revenue	\$ 357,924	\$ 349,630	\$ 334,678
Federal Revenue	\$ 454,473	\$ 500,889	\$ 269,924
Other Revenue	\$ 31,623	\$ 203,393	\$ 30,000
Total Revenues	\$ 14,936,370	\$ 15,774,880	\$ 15,430,354



Fund 10 – General Fund

Revenue

2014-2015





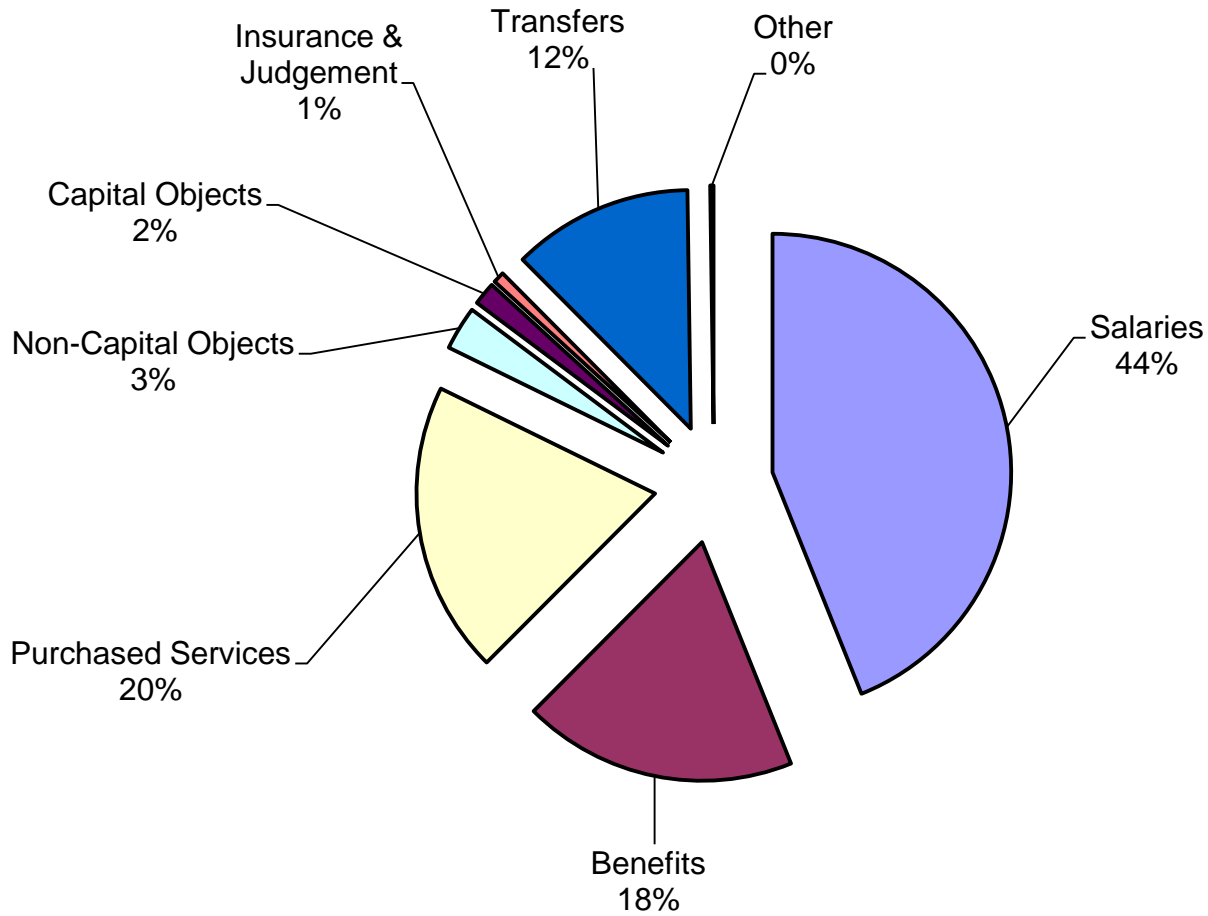
Fund 10 – General Fund Expenses

	Audited 2013-2014	Audited 2014-2015	Budgeted 2015-2016
<u>Expenditures</u>			
Salaries	\$6,618,928	\$6,789,279	\$6,604,183
Benefits	\$3,031,269	\$2,868,503	\$2,915,420
Purchased Services	\$2,588,478	\$3,057,127	\$3,281,025
Non-Capital Objects	\$573,992	\$458,412	\$465,731
Capital Objects	\$168,381	\$240,856	\$101,200
Insurance & Judgment	\$117,850	\$118,385	\$134,550
Transfers	\$1,875,883	\$1,891,473	\$1,890,050
Other	\$85,696	\$34,707	\$38,195
Total Expenditures	\$15,060,477	\$15,458,742	\$15,430,354

- ‘Transfers’ includes amounts transferred to Fund 27 and Fund 50 to cover deficits.



Fund 10 – General Fund Expenses 2014-2015





General Fund Expenditures

- \$15,430,354 in 2015-2016 (Budget)
 - 0.2% decrease from 2014-2015
- 4 Year Prior Comparison
 - \$15,458,742 in 2014-2015
 - \$15,060,477 in 2013-2014
 - \$14,762,186 in 2012-2013
 - \$14,386,391 in 2011-2012



Fund 21 - Special Revenue Trust Fund

- Purpose is to account for donor gifts for specified uses.

	Audited 2013-2014	Audited 2014-2015	Budgeted 2015-2016
Total Revenues	\$48,361	\$168,342	\$35,320
Total Expenditures	\$75,244	\$166,566	\$41,800
Revenue-Expense Total	(\$26,883)	\$1,776	(\$6,480)
Beginning Fund Balance	\$118,218	\$91,335	\$93,111
Ending Fund Balance	\$91,335	\$93,111	\$86,631



Fund 27 - Special Education

- Accounts for special education programs and operations.

Revenues	Audited 2013-2014	Audited 2014-2015	Budgeted 2015-2016
Operating Transfers-In	\$1,852,561	\$1,866,647	\$1,879,014
Intermediate Sources	\$3,124	\$11,613	\$11,000
State Sources	\$767,504	\$877,173	\$725,000
Federal Sources	\$461,356	\$381,145	\$370,686
Total Revenues	\$3,084,545	\$3,136,578	\$2,985,700

Expenses	Audited 2013-2014	Audited 2014-2015	Budgeted 2015-2016
Salary and Benefits	\$2,775,037	\$2,693,153	\$2,631,715
Other Objects	\$309,508	\$443,425	\$353,985
Total Expenses	\$3,084,545	\$3,136,578	\$2,985,700



Fund 38 – Non-Referendum Debt

Fund 38 Non-Referendum Debt
\$1,610,000

Fiscal Year	Principal	Interest	Total Payment
2015-2016	\$58,128	\$70,627	\$128,755
2016-2017	\$60,937	\$67,819	\$128,756
2017-2018	\$63,679	\$65,076	\$128,755
2018-2019	\$66,545	\$62,211	\$128,756
2019-2033	<u>\$1,315,918</u>	<u>\$486,660</u>	<u>\$1,802,578</u>
Totals	\$1,565,207	\$752,393	\$2,317,600

State Trust Fund Loan dated 1/16/2014 to pay the Wisconsin Retirement System unfunded liability. The original term is 20 years at 4.5% interest. Prepayment is allowed without penalty.



Fund 39 – Referendum Debt

Fund 39 Referendum Debt

<u>Fiscal Year</u>	<u>Amount Due</u>
2015-2016	\$ 485,000
2016-2017	\$ 180,000

The River Valley School District has elected to call the last two years of its Referendum Debt early and anticipates paying all of the debt by the end of fiscal year 2015-2016.



Fund 50 – Food Service

Revenues	Audited 2013-2014	Audited 2014-2015	Budgeted 2015-2016
Operating Transfer In	\$23,322	\$24,826	\$11,036
Pupil Breakfast	\$8,757	\$10,697	\$11,000
Pupil Lunches	\$205,619	\$189,240	\$202,500
Pupil a la Carte	\$112,280	\$104,076	\$110,000
Adult Lunches	\$0	\$0	\$0
Catering	\$3,477	\$7,247	\$7,000
Total Food Sales	\$330,133	\$311,260	\$330,500
Other Local	\$4,651	\$0	\$0
State Sources (Food Service Aid)	\$8,439	\$10,375	\$11,500
Fresh Fruit & Veggie Grant	\$5,007	\$4,290	\$4,500
Federal Sources (Food Service Aid)	\$251,443	\$264,662	\$270,000
Total Revenues	\$622,994	\$615,411	\$627,536
Expenses			
Salaries and Benefits	\$314,687	\$296,734	\$306,161
Other Expenses	\$308,307	\$318,677	\$321,375
Total Expenses	\$622,994	\$615,411	\$627,536



Fund 72 – Scholarship Trust Fund

- Purpose is to account for donor gifts for scholarships.

	Audited 2013-2014	Audited 2014-2015	Budgeted 2015-2016
Total Revenues	\$11,854	\$15,843	\$15,250
Total Expenditures	\$10,400	\$17,150	\$15,250
Revenue-Expense Total	\$1,454	(\$1,307)	\$0
Beginning Fund Balance	\$25,665	\$27,119	\$25,812
Ending Fund Balance	\$27,119	\$25,812	\$25,812



Fund 80 – Community Service Fund

- Purpose is to account for activities for community uses.

	Audited 2013-2014	Audited 2013-2014	Budgeted 2015-2016
Total Revenues	\$99,826	\$95,881	\$96,000
Total Expenditures	\$99,826	\$95,881	\$96,000
Revenue-Expense Total	\$0.00	\$0.00	\$0.00
Beginning Fund Balance	\$0.00	\$0.00	\$0.00
Ending Fund Balance	\$0.00	\$0.00	\$0.00



Fund 80 – Community Service

🍎 The purpose and dollar amount for all planned expenditures from the district's Fund 80 for the 2015-16 fiscal year

🍎 Middle School community athletics	\$42,963
🍎 RV TV	\$ 4,730
🍎 RV Eschool	\$30,212
🍎 Musical	\$10,230
🍎 School Fair	\$ 3,450
🍎 Social worker	\$ 750
🍎 Weight room supervisor	\$ 865
🍎 Community garden	<u>\$ 2,800</u>
	\$96,000