

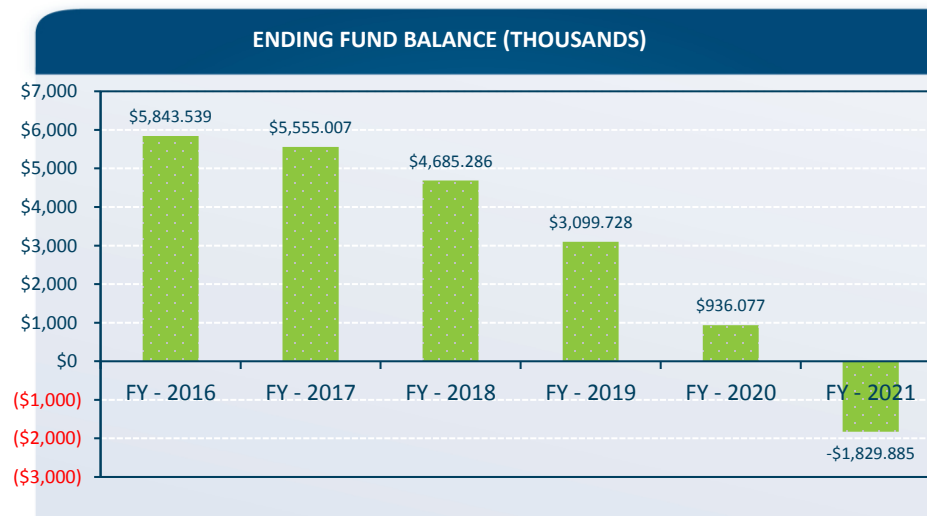
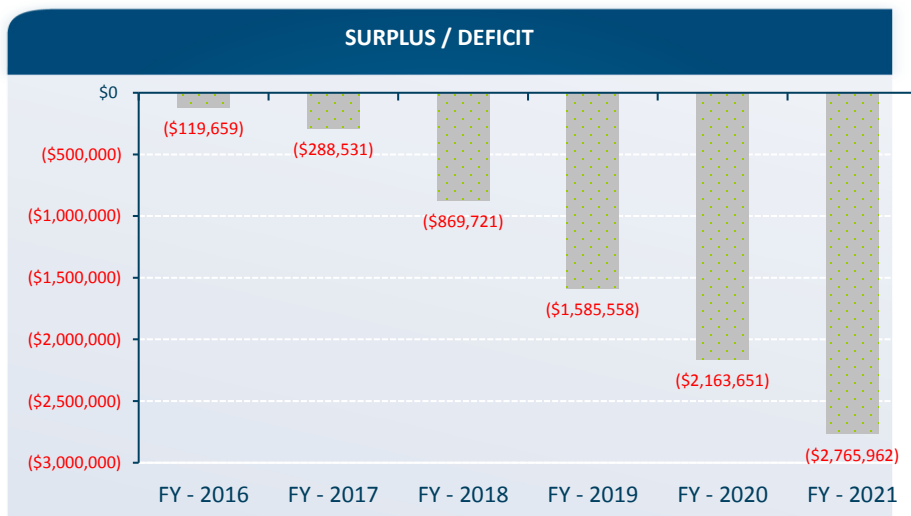
**River Valley School District
Budget Scorecard**

Updated 2015-16 Base		
		Board
		Approved
Action Date	Description	Changes
7/1/2015	Base Forecast Surplus/(Deficit)	\$ -
12/10/2015	Maintenance equipment	\$ (33,459)
12/10/2015	High School sound system	\$ (13,200)
12/10/2015	Concrete work on sidewalks	\$ (6,000)
12/10/2015	Duct Cleaning	\$ (8,000)
12/10/2015	HVAC balancing	\$ (20,000)
12/10/2015	Cameras at Plain	\$ (5,000)
12/10/2015	Bleacher and backboard code updates	\$ (20,000)
	Duct cleaning overage	\$ (4,000)
	Cameras at Plain overage	\$ (5,000)
	Code upgrades overage	\$ (5,000)
2/11/2016	Updated Base Forecast (Deficit)	\$ (119,659)

River Valley School District

Fund 10 - General Fund - Projection Summary

	BUDGET		REVENUE & EXPENDITURE PROJECTIONS								
	FY - 2016	FY - 2017	% Δ	FY - 2018	% Δ	FY - 2019	% Δ	FY - 2020	% Δ	FY - 2021	% Δ
REVENUE											
Local Sources	\$8,587,689	\$8,892,154	3.5%	\$8,616,062	-3.1%	\$8,753,896	1.6%	\$8,941,640	2.1%	\$8,943,081	0.0%
State Sources	\$6,223,241	\$5,644,901	-9.3%	\$5,672,537	0.5%	\$5,160,341	-9.0%	\$4,745,489	-8.0%	\$4,502,589	-5.1%
Federal Sources	\$269,924	\$269,924	0.0%	\$269,924	0.0%	\$269,924	0.0%	\$269,924	0.0%	\$269,924	0.0%
Other	\$349,500	\$299,435	-14.3%	\$302,210	0.9%	\$304,985	0.9%	\$307,760	0.9%	\$310,535	0.9%
TOTAL REVENUE	\$15,430,354	\$15,106,414	-2.10%	\$14,860,733	-1.63%	\$14,489,146	-2.50%	\$14,264,813	-1.55%	\$14,026,129	-1.67%
EXPENDITURES											
Salary and Benefits	\$9,519,603	\$9,742,026	2.3%	\$9,977,533	2.4%	\$10,219,500	2.4%	\$10,468,170	2.4%	\$10,723,795	2.4%
Other Objects	\$6,030,410	\$5,652,919	-6.3%	\$5,752,921	1.8%	\$5,855,204	1.8%	\$5,960,295	1.8%	\$6,068,296	1.8%
TOTAL EXPENDITURES	\$15,550,013	\$15,394,945	-1.00%	\$15,730,454	2.18%	\$16,074,704	2.19%	\$16,428,464	2.20%	\$16,792,091	2.21%
SURPLUS / DEFICIT	(\$119,659)	(\$288,531)		(\$869,721)		(\$1,585,558)		(\$2,163,651)		(\$2,765,962)	
Change over Previous Year		(\$168,872)		(\$581,190)		(\$715,837)		(\$578,093)		(\$602,311)	
BEGINNING FUND BALANCE	\$5,963,198	\$5,843,539		\$5,555,007		\$4,685,286		\$3,099,728		\$936,077	
ENDING FUND BALANCE	\$5,843,539	\$5,555,007		\$4,685,286		\$3,099,728		\$936,077		(\$1,829,885)	
FUND BALANCE AS % OF EXPENDITURES	31.7%	29.5%		24.3%		15.7%		4.6%		-9.0%	



River Valley School District Tax Levy & Mill Rate Analysis

		FY-2011	FY-2012	Actual FY-2013	FY-2014	FY-2015	Budget FY-2016	FY-2017	FY-2018	Projections FY-2019	FY-2020	FY-2021
Tax Levy												
Fund 10	General Fund	\$8,188,748	\$7,948,751	\$8,227,069	\$8,497,613	\$8,292,549	\$8,455,696	\$8,764,097	\$8,484,069	\$8,621,903	\$8,809,647	\$8,811,088
Fund 10	Property Tax Charge Back	\$479	\$1,163	\$1,308	\$1,398		\$293					
Total General Fund Levy		\$8,189,227	\$7,949,914	\$8,228,377	\$8,499,011	\$8,292,549	\$8,455,989	\$8,764,097	\$8,484,069	\$8,621,903	\$8,809,647	\$8,811,088
Fund 38	Non-Ref. Debt Svc.					\$128,771	\$128,756	\$128,756	\$128,756	\$128,756	\$128,756	\$128,756
Fund 39	Ref. Approved Debt Svc.	\$770,815	\$750,000	\$750,000	\$750,000	\$750,000	\$675,000					
Fund 41	Capital Expansion Fund											
Fund 80	Community Service Fund	\$40,000	\$50,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000	\$80,000
Total Levy		\$9,000,042	\$8,749,914	\$9,058,377	\$9,329,011	\$9,251,320	\$9,339,745	\$8,972,853	\$8,692,825	\$8,830,659	\$9,018,403	\$9,019,844
Percent Change			-2.78%	3.53%	2.99%	-0.83%	0.96%	-3.93%	-3.12%	1.59%	2.13%	0.02%
Equalized Valuation (TIF Out)												
		\$866,869,682	\$855,010,024	\$847,341,623	\$833,650,138	\$827,683,583	\$866,449,092	\$883,778,074	\$903,663,081	\$926,254,658	\$951,726,661	\$980,278,461
Percent Change			-1.37%	-0.90%	-1.62%	-0.72%	4.68%	2.00%	2.25%	2.50%	2.75%	3.00%
Mill Rate												
Fund 10	General Fund	\$9.45	\$9.30	\$9.71	\$10.19	\$10.02	\$9.76	\$9.92	\$9.39	\$9.31	\$9.26	\$8.99
Fund 38	Non-Ref. Debt Svc.					\$0.16	\$0.15	\$0.15	\$0.14	\$0.14	\$0.14	\$0.13
Fund 39	Ref. Approved Debt Svc.	\$0.89	\$0.88	\$0.89	\$0.90	\$0.91	\$0.78					
Fund 41	Capital Expansion Fund											
Fund 80	Community Service Fund	\$0.05	\$0.06	\$0.09	\$0.10	\$0.10	\$0.09	\$0.09	\$0.09	\$0.09	\$0.08	\$0.08
Mill Rate Total		\$10.38	\$10.23	\$10.69	\$11.19	\$11.18	\$10.78	\$10.15	\$9.62	\$9.53	\$9.48	\$9.20
Percent Change			-1.45%	4.50%	4.68%	-0.09%	-3.58%	-5.84%	-5.22%	-0.94%	-0.52%	-2.95%

MILL RATE ANALYSIS

