

Fund 10 - General Fund - Projection Summary

River Valley School District, February 8, 2021 - "Scenario #1"

	REVENUE & EXPENDITURE PROJECTIONS											
	BUDGET FY - 2021	FY - 2022	% Δ	FY - 2023	% Δ	FY - 2024	% Δ	FY - 2025	% Δ	FY - 2026	% Δ	
REVENUE												
Local Sources	\$9,626,613	\$10,686,047	11.01%	\$7,356,762	-31.16%	\$7,579,668	3.03%	\$7,932,755	4.66%	\$8,268,810	4.24%	
State Sources	\$7,025,632	\$6,644,611	-5.42%	\$6,712,408	1.02%	\$6,055,708	-9.78%	\$5,719,844	-5.55%	\$5,101,700	-10.81%	
Federal Sources	\$381,840	\$381,840	0.00%	\$381,840	0.00%	\$381,840	0.00%	\$381,840	0.00%	\$381,840	0.00%	
Other	\$442,394	\$415,330	-6.12%	\$422,230	1.66%	\$429,130	1.63%	\$436,030	1.61%	\$442,930	1.58%	
TOTAL REVENUE	\$17,476,479	\$18,127,828	3.73%	\$14,873,240	-17.95%	\$14,446,346	-2.87%	\$14,470,469	0.17%	\$14,195,280	-1.90%	
EXPENDITURES												
Salary and Benefits	\$9,338,397	\$9,786,714	4.80%	\$10,107,944	3.28%	\$10,440,452	3.29%	\$10,784,658	3.30%	\$11,112,124	3.04%	
Other Objects	\$8,138,082	\$8,029,219	-1.34%	\$8,461,456	5.38%	\$8,664,667	2.40%	\$8,872,643	2.40%	\$9,065,145	2.17%	
TOTAL EXPENDITURES	\$17,476,479	\$17,815,933	1.94%	\$18,569,400	4.23%	\$19,105,119	2.88%	\$19,657,302	2.89%	\$20,177,268	2.65%	
SURPLUS / DEFICIT	\$0	\$311,895		(\$3,696,160)		(\$4,658,773)		(\$5,186,833)		(\$5,981,988)		
Change over Previous Year		\$311,895		(\$4,008,055)		(\$962,613)		(\$528,060)		(\$795,156)		
BEGINNING FUND BALANCE	\$6,276,115	\$6,276,115		\$6,588,010		\$2,891,850		(\$1,766,923)		(\$6,953,755)		
ENDING FUND BALANCE	\$6,276,115	\$6,588,010		\$2,891,850		(\$1,766,923)		(\$6,953,755)		(\$12,935,744)		
FUND BALANCE AS % OF EXPENDITURES	35.91%	36.98%		15.57%		-9.25%		-35.37%		-64.11%		

"Scenario #1" (This Scenario Assumes):

Revenue Limit per pupil decreases to \$0 (currently \$179)
Decrease of Categorical Aid Per Pupil to \$705 (from \$742).

This Scenario (#1) Results in:

\$13,541,765 Deficit for School Years (Fiscal Years) 2022-2023, 2023-2024, 2024-2025
\$311,895 Surplus in 2021-2022 (includes \$3,213,000 Approved Operational Referendum)

Scenario #2 Assumes:

Revenue Limit per pupil decreases to -\$100 (currently \$179)
Decrease of Categorical Aid Per Pupil to \$705 (from \$742).

Scenario #2 Results in:

\$14,252,189 Deficit for School Years (Fiscal Years) 2022-2023, 2023-2024, 2024-2025
\$311,895 Surplus in 2021-2022 (includes \$3,213,000 Approved Operational Referendum)

Scenario #3 Assumes:

Revenue Limit per pupil decreases to \$100 (currently \$179)
Decrease of Categorical Aid Per Pupil to \$705 (from \$742).

Scenario #3 Results in:

\$12,794,449 Deficit for School Years (Fiscal Years) 2022-2023, 2023-2024, 2024-2025
\$311,895 Surplus in 2021-2022 (includes \$3,213,000 Approved Operational Referendum)