

RESOLUTION FOR REVENUE LIMIT EXEMPTION FOR ENERGY EFFICIENCIES

Be it resolved that the School District of River Valley is exercising its taxing authority under s. 121.91 (4) (o), Wis. Stats., to exceed the revenue limit on a non-recurring basis by an amount the district will spend on new energy efficiency measures and energy efficiency products for the 2017/18 school year.

The amount to be expended is as follows:

<u>School Year</u>	<u>Amount</u>
2017-2018	\$ 600,000.00

After review of the recommendations report per 66.0133(2)(b) the district has determined that the \$600,000 it would spend on energy efficiency projects recommended in the report is not likely to exceed the amount to be saved in utility costs of \$6,296.00 and non-utility costs of \$11,450.00 over the remaining 50 year useful life of the facility to which the measures apply.

The Board has entered into a one year performance contract under s. 66.0133, Stats., with H&H Energy Services, Inc. for a project to implement the following energy efficiency measures or purchase energy efficiency products and has identified the following cost recovery performance indicators to measure energy savings and operational savings for each, including the timeline for cost recovery:

PROJECT EXPENDITURES				Payback Years	PROJECT COST SAVINGS		
Specific Energy Efficiency Measure or Products	Project Cost	Financing Cost (Interest)	Total Project Cost Including Financing	Cost/Savings	Total Annual Utility Cost Savings	Total Annual Non-Utility Cost Savings	One-time Savings
HVAC Upgrades	\$442,929	\$0	\$442,929	7.9	\$5,925	\$9,800	\$318,500
Roofing Upgrades	\$120,824	\$0	\$120,824	15.7	\$133	\$1,350	\$97,500
Domestic Water Heaters	\$36,247	\$0	\$36,247	13.5	\$238	\$300	\$29,000
Entire Energy Efficiency Project *	\$600,000	\$0	\$600,000	8.7	\$6,296	\$11,450	\$445,000

The Board shall annually perform an evaluation of the performance indicators and shall report to the electorate as an addendum in the required published budget summary document per s. 65.90, Wis. Stats., and in the school district's newsletter or in the published minutes of the school board meeting. The Board shall use this evaluation to determine the amount of energy (utility) cost savings as a result of the project.