

Date: July 2016

BUDGET PUBLICATION, 2016-17
Required Published Budget Summary Format
RIVER VALLEY

A budget summary, notice of the place where the budget in detail may be examined, the time and place for a public hearing on the budget must be published or distributed under s. 65.90. The required minimum detail for the published summary is as follows:

GENERAL FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	5,647,059.21	5,963,197.97	5,921,791.51
Ending Fund Balance	5,963,197.97	5,921,791.51	5,900,433.51
REVENUES & OTHER FINANCING SOURCES			
Transfers-In (Source 100)	0.00	0.00	0.00
Local Sources (Source 200)	8,424,164.05	8,630,545.61	9,496,507.00
Inter-district Payments (Source 300 + 400)	291,415.57	231,026.92	252,000.00
Intermediate Sources (Source 500)	21,687.73	9,275.64	19,000.00
State Sources (Source 600)	6,333,330.08	6,249,672.95	5,691,047.00
Federal Sources (Source 700)	500,888.82	288,787.50	257,027.00
All Other Sources (Source 800 + 900)	203,393.80	191,879.25	35,000.00
TOTAL REVENUES & OTHER FINANCING SOURCES	15,774,880.05	15,601,187.87	15,750,581.00
EXPENDITURES & OTHER FINANCING USES			
Instruction (Function 100 000)	7,317,557.58	7,253,605.87	7,249,101.00
Support Services (Function 200 000)	5,613,106.50	5,870,013.84	6,032,169.00
Non-Program Transactions (Function 400 000)	2,528,077.21	2,518,974.62	2,490,669.00
TOTAL EXPENDITURES & OTHER FINANCING USES	15,458,741.29	15,642,594.33	15,771,939.00

SPECIAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	91,334.48	93,110.77	93,813.04
Ending Fund Balance	93,110.77	93,813.04	100,717.04
REVENUES & OTHER FINANCING SOURCES	3,304,919.19	3,017,228.70	2,948,885.00
EXPENDITURES & OTHER FINANCING USES	3,303,142.90	3,016,526.43	2,941,981.00

DEBT SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	267,238.58	18,257.23	8,270.73
Ending Fund Balance	18,257.23	8,270.73	8,270.73
REVENUES & OTHER FINANCING SOURCES	878,774.22	2,989,221.27	172,723.00
EXPENDITURES & OTHER FINANCING USES	1,127,755.57	2,999,207.77	172,723.00

CAPITAL PROJECTS FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	521,627.41	592,341.75	777,430.51
Ending Fund Balance	592,341.75	777,430.51	777,430.51
REVENUES & OTHER FINANCING SOURCES	70,714.34	378,429.46	0.00
EXPENDITURES & OTHER FINANCING USES	0.00	193,340.70	0.00

FOOD SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	615,411.40	624,181.58	609,247.00
EXPENDITURES & OTHER FINANCING USES	615,411.40	624,181.58	609,247.00

COMMUNITY SERVICE FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	95,881.00	102,096.00	100,000.00
EXPENDITURES & OTHER FINANCING USES	95,881.00	102,096.00	100,000.00

PACKAGE & COOPERATIVE PROGRAM FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
Beginning Fund Balance	0.00	0.00	0.00
Ending Fund Balance	0.00	0.00	0.00
REVENUES & OTHER FINANCING SOURCES	0.00	13,456.00	14,000.00
EXPENDITURES & OTHER FINANCING USES	0.00	13,456.00	14,000.00

Total Expenditures and Other Financing Uses

ALL FUNDS	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
GROSS TOTAL EXPENDITURES -- ALL FUNDS	20,600,932.16	22,591,402.81	19,609,890.00
Interfund Transfers (Source 100) - ALL FUNDS	1,891,472.81	1,856,609.56	1,809,394.00
Refinancing Expenditures (FUND 30)	0.00	2,172,078.75	0.00
NET TOTAL EXPENDITURES -- ALL FUNDS	18,709,459.35	18,562,714.50	17,800,496.00
PERCENTAGE INCREASE -- NET TOTAL FUND EXPENDITURES FROM PRIOR YEAR	6.31%	-0.78%	-4.11%

PROPOSED PROPERTY TAX LEVY

FUND	Audited 2014-15	Unaudited 2015-16	Budget 2016-17
General Fund	8,292,549.00	8,455,989.00	9,331,000.00
Referendum Debt Service Fund	750,000.00	675,000.00	0.00
Non-Referendum Debt Service Fund	128,771.00	128,756.00	172,723.00
Capital Expansion Fund	0.00	0.00	0.00
Community Service Fund	80,000.00	80,000.00	80,000.00
TOTAL SCHOOL LEVY	9,251,320.00	9,339,745.00	9,583,723.00
PERCENTAGE INCREASE -- TOTAL LEVY FROM PRIOR YEAR	-0.83%	0.96%	2.61%

The below listed new or discontinued programs have a financial impact on the proposed 2016-17 budget:

DISCONTINUED PROGRAMS	FINANCIAL IMPACT
NEW PROGRAMS	FINANCIAL IMPACT

ENERGY EFFICIENCY EXEMPTION

§ 121.91 (4) (o) Revenue Limit Exemption for Energy Efficiencies-Evaluation of the Energy Performance Indicators

Name of Qualified Contractor	Cesa 10 - 2015-2016		
Performance Contract Length (years)			1
Total Project Cost (including financing)		\$	450,000
Total Project Payback Period			21.8
Years of Debt Payments			0
Remaining Useful Life of the Facility			50
Prior Year Resolution Expense Amount	Fiscal Year	2015	
Prior Year Related Expense Amount or CY debt levy	Fiscal Year	2015	
Utility Savings applied in Prior Year to Debt	Fiscal Year	2015	
Sum of reported Utility Savings to be applied to Debt		\$	7,859

		Savings Reported for 2015	
Specific Energy Efficiency Measure or Products	Project Cost Including Financing	Utility Cost Savings	Non-Utility Cost Savings
Envelope upgrade-Roof replacement	\$ 319,509	\$ 857	\$ 5,500
Lighting upgrades and replacement	\$ 130,491	\$ 7,002	\$ 4,500