

RESOLUTION TO EXERCISE THE RIVER VALLEY DISTRICT'S TAXING AUTHORITY UNDER S. 121.91(4)(o), WIS. STATS., TO EXCEED THE REVENUE LIMIT ON A NON-RECURRING BASIS BY AN AMOUNT THE DISTRICT WILL SPEND ON NEW ENERGY EFFICIENCY MEASURES AND RENEWABLE ENERGY PRODUCTS FOR THE 2015-2016 SCHOOL YEAR.

WHEREAS, the School Board of the River Valley School District, Sauk, Iowa, Richland and Dane Counties, Wisconsin (the "District"), has determined that it is desirable and in the best interest of the District to exercise its taxing authority under s. 121.91(4)(o), Wis. Stats., to exceed the revenue limit on a non-recurring basis by an amount the district will spend on new energy efficiency measures and renewable energy products for the 2015-2016 school year;

NOW, THEREFORE, BE IT RESOLVED BY THE SCHOOL BOARD OF THE RIVER VALLEY SCHOOL DISTRICT AS FOLLOWS:

1. The River Valley School District is exercising its taxing authority under s. 121.91(4)(o), Wis. Stats., to exceed the revenue limit on a non-recurring basis by an amount the district will spend on new energy efficiency measures and renewable energy products for the 2015-2016 school year.

2. The amount to be levied and expended is \$450,000. The project will result in the avoidance of, or reduction in, energy and operational costs, and will be governed by a performance contract entered into under s.66.0133.

3. This Board has identified the following required performance indicators that will measure the operational, energy and/or energy cost avoidance in an amount equal to the exemption request and will include a timeline: Estimated average cost savings and/or avoidance per year: \$17,859, with an estimated total project payback in 21.8 years, for the replacement of lighting systems and envelope upgrades.

4. An evaluation of the energy and operational performance indicators will be included as an addendum in the required 2015-2016 published budget summary document per s. 65.90, Wis. Stats., and in the school district's published minutes of the school board meeting.

Adopted, approved and recorded this _____ day of July 2015.

Dick Cates
School District President

ATTEST:

Deborah A. Nelson
School District Clerk

This Resolution was adopted at a legal meeting at which _____ School Board Members were present. A roll call vote was taken and _____ members voted in favor of adoption of the resolution and _____ members voted against adoption of the resolution.